

T10 S

T11 S

R14 E

P.O.B.

X = 2,103,200.00  
Y = 543,200.00

TR 34414  
330 ± ACS.  
MAY, 2002

ASCENSION

PARISH,

LOUISIANA

SCALE : 1" = 2000'

**TRACT 34415 - Assumption and St. Martin Parishes, Louisiana**

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on May 8, 2002, situated in Assumption and St. Martin Parishes, Louisiana, within the following described boundaries: Beginning at a point having Coordinates of X = 2,071,860.68 and Y = 396,022.38; thence East 6,000.00 feet to a point having Coordinates of X = 2,077,860.68 and Y = 396,022.38; thence South 8,000.00 feet to a point having Coordinates of X = 2,077,860.68 and Y = 388,022.38; thence West 6,000.00 feet to a point having Coordinates of X = 2,071,860.68 and Y = 388,022.38; thence North 8,000.00 feet to the point of beginning, containing approximately 70 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease.

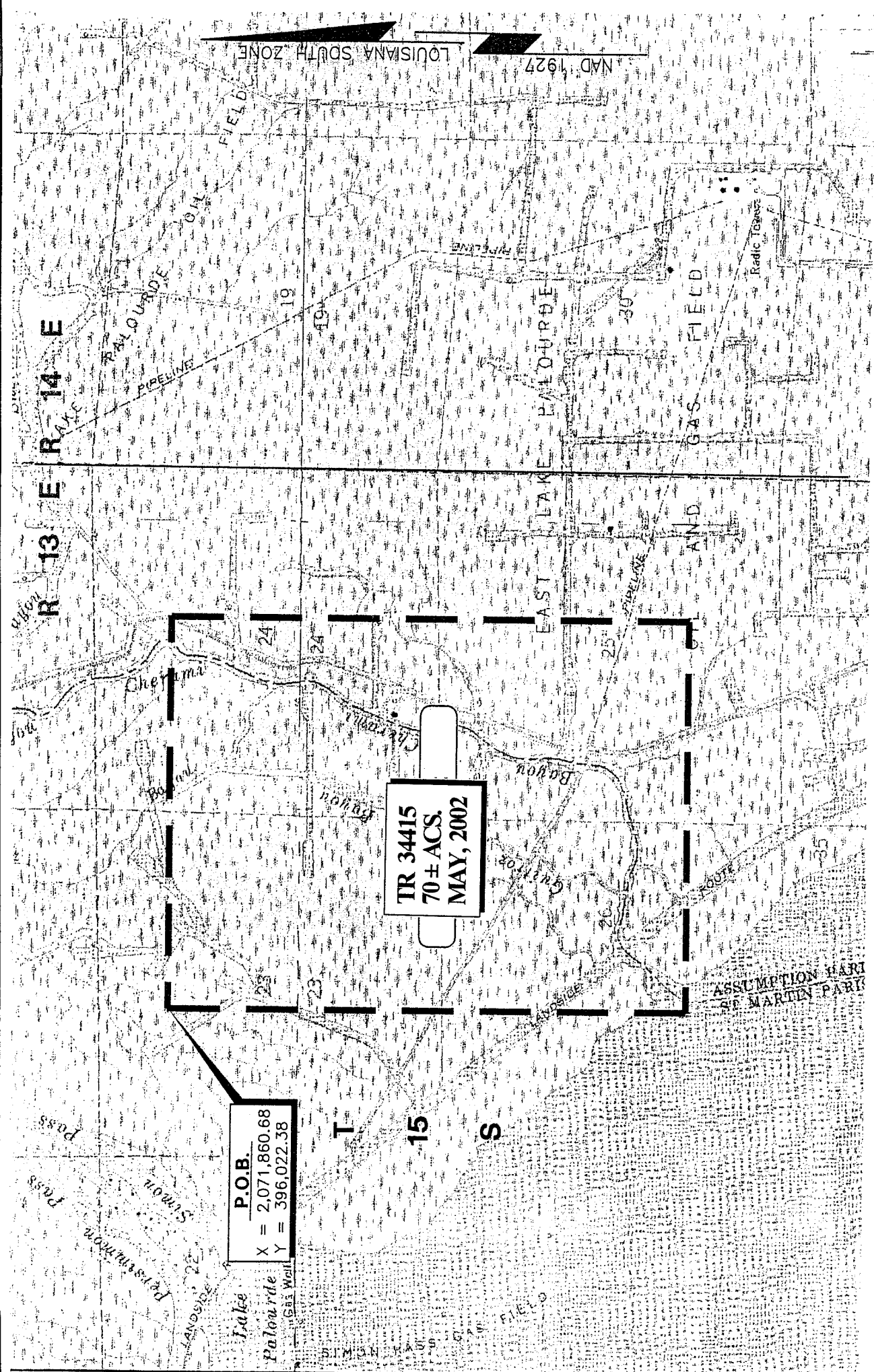
Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

Any mineral lease selected from the nominated tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Palmetto Exploration

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



**TRACT 34416 - Assumption and St. Martin Parishes, Louisiana**

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on May 8, 2002, situated in Assumption and St. Martin Parishes, Louisiana, within the following described boundaries: Beginning at a point having Coordinates of X = 2,074,360.68 and Y = 404,022.38; thence East 5,839.32 feet to a point on the West boundary of State Lease 15736 having Coordinates of X = 2,080,200.00 and Y = 404,022.38; thence South 8,000.00 feet with the West boundary of State Lease 15736 to a point having Coordinates of X = 2,080,200.00 and Y = 396,022.38; thence West 5,839.32 feet to a point having Coordinates of X = 2,074,360.68 and Y = 396,022.38; thence North 8,000.00 feet to the point of beginning, containing approximately 77 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

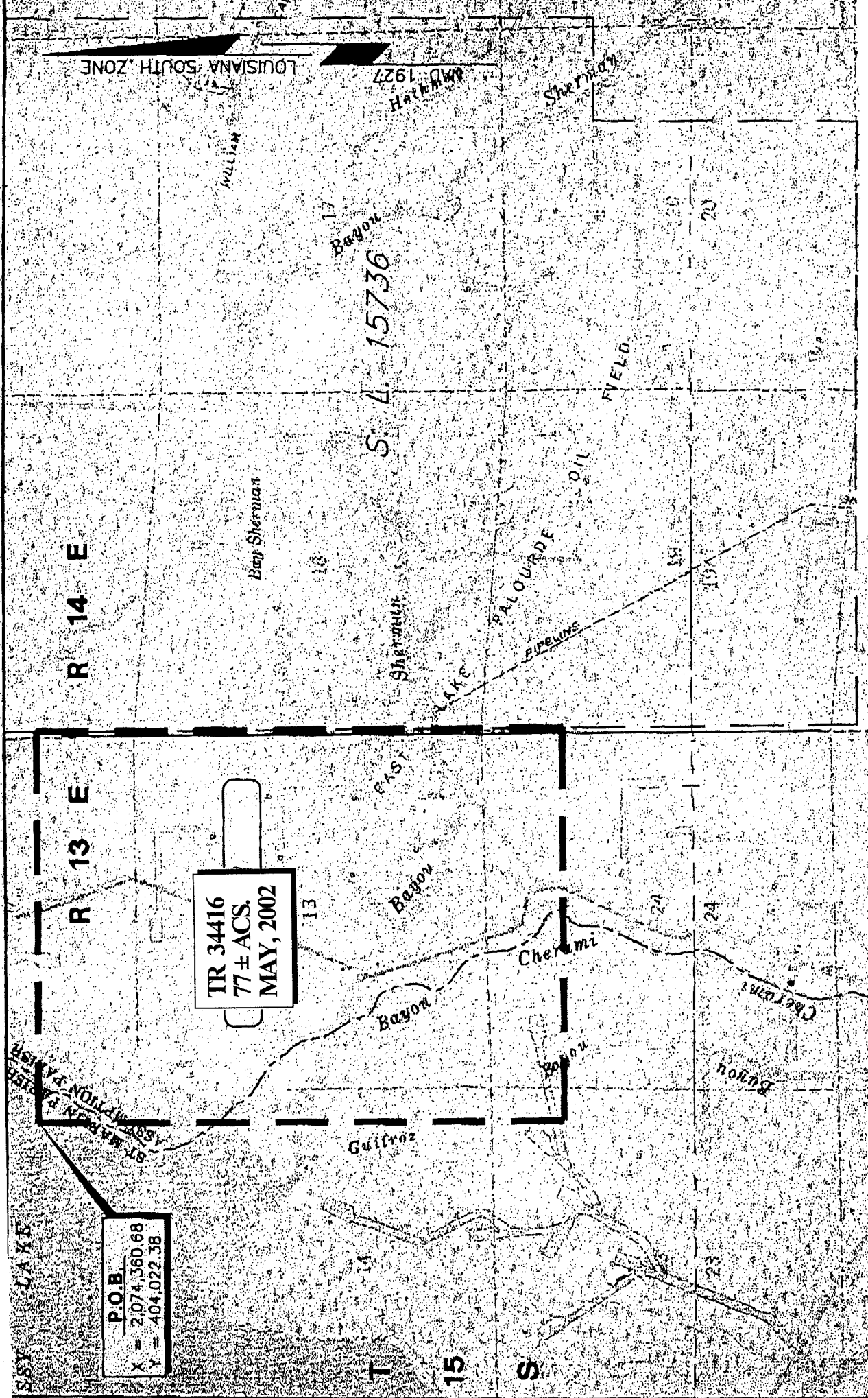
Any mineral lease selected from the nominated tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the

Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Palmetto Exploration

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other



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ASSUMPTION & ST. MARTIN PARISHES, LOUISIANA

SCALE : 1" = 2000'

**TRACT 34417 - Assumption Parish, Louisiana**

All of the lands now or formerly constituting the beds and bottoms of all water bodies of every nature and description and all islands and other lands formed by accretion or reliction, except tax lands, owned by and not under mineral lease from the State of Louisiana on May 8, 2002, situated in Assumption Parish, Louisiana, within the following described boundaries: Beginning at its Northeast corner having Coordinates of X = 2,081,679.17 and Y = 384,700.52; thence South 8,000.00 feet to a point having Coordinates of X = 2,081,679.17 and Y = 376,700.52; thence West 6,000.00 feet to a point having Coordinates of X = 2,075,679.17 and Y = 376,700.52; thence North 8,000.00 feet to a point having Coordinates of X = 2,075,679.17 and Y = 384,700.52; thence East 6,000.00 feet to the point of beginning, containing approximately 13 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease.

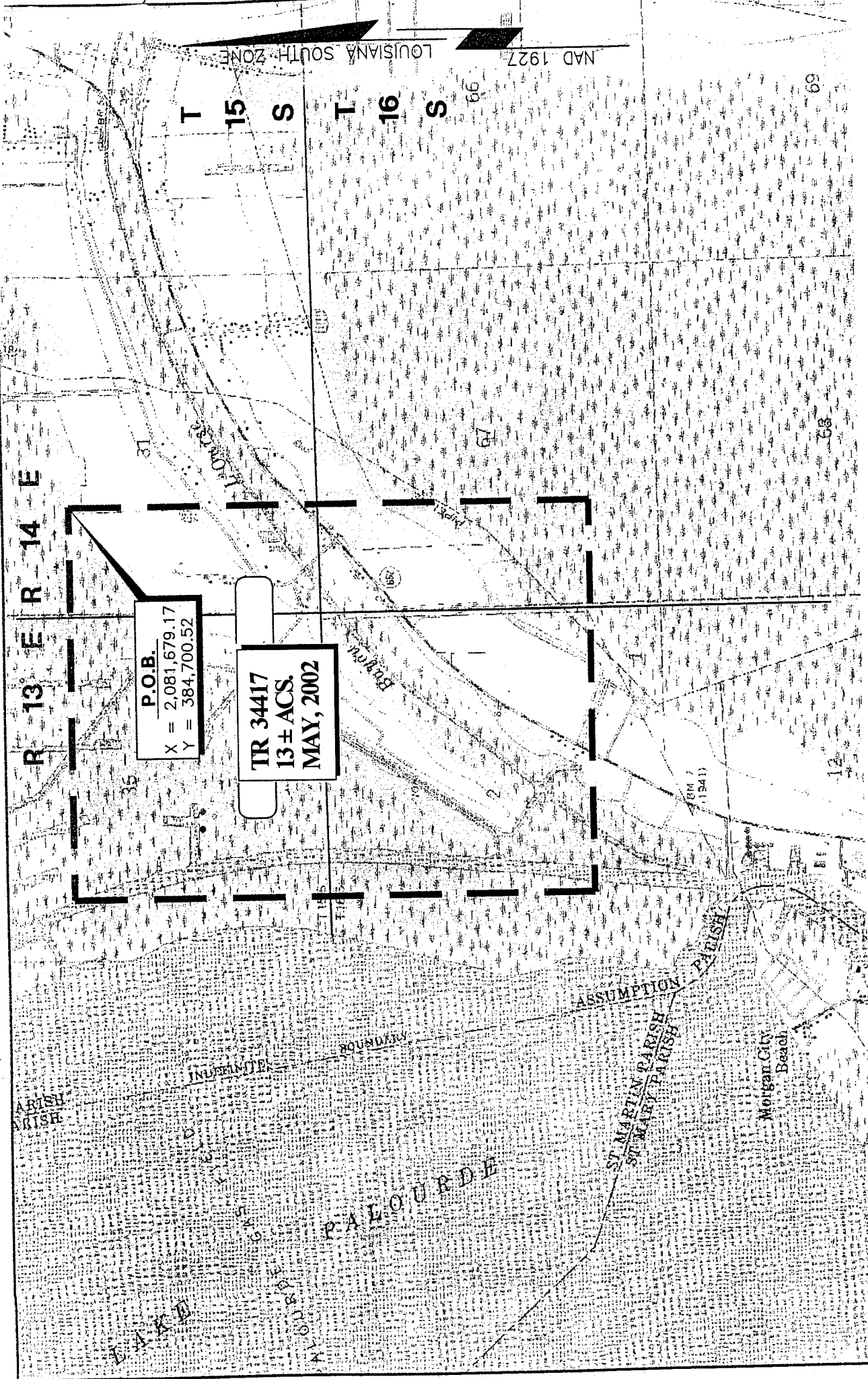
Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

Any mineral lease selected from the nominated tract and awarded by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

Applicant: Palmetto Exploration

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other





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LOUISIANA

PARISH,

ASSUMPTION

SCALE : 1" = 2000'